

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL  
No.: 500-06-001164-215

**SUPERIOR COURT**  
(Class Action)

---

**STEVEN HOLCMAN ET AL.**

Plaintiffs

v.

**LIGHTSPEED COMMERCE INC. ET AL.**

Defendants

---

---

**NOTICE PLAN**

---

1. Capitalized terms that are not defined in this notice plan (the “**Notice Plan**”) have the meanings ascribed to them in the *Re-Re-Amended Application to Bring an Action Pursuant to Section 225.4 of the Québec Securities Act and for Authorization to Institute a Class Action* dated December 27, 2024.
2. Class Counsel have posted key information about the nature and status of the proceedings in both English and French at <https://www.faguyco.com/class-actions/lightspeed> (“**Website**”). The information posted on the Website will be updated regularly. Copies of important publicly available court documents, decisions, notices, and other information relating to the proceedings are and will be accessible on the Website and/or on the *Registre des actions collectives* at <https://www.registredesactionscollectives.quebec/en/Consulter/RecherchePublique> (under file no. 500-06-001164-215).
3. The Website also provides:
  - a. a bilingual communication interface, a feature that allows Class Members to submit inquiries in English and French to Class Counsel. These inquiries will be received by a designated member of the Class Counsel team who will promptly respond to them; and
  - b. information in English and French enabling Class Members to contact Class Counsel free of charge should they wish to make an inquiry in person.
4. Class Counsel will retain the services of Concilia Services Inc. (“**Administrator**”) to administer the Notice Plan in both languages.

**NOTICE OF AUTHORIZATION AND OPT-OUT PROCEDURE**

5. A first bilingual notice (“**First Notice**”), attached hereto as **Schedules "A"** (English) and **"B"** (French), and a second bilingual notice (“**Second Notice**”), attached hereto as **Schedules "C"** (English) and **"D"** (French) (collectively, “**Notices**”), will be disseminated to the Class.

6. As of seven (7) business days after the date of the First Order, the First Notice shall be disseminated as follows:

- a. Class Counsel shall post the First Notice in English and French on the Website [www.faguyco.com](http://www.faguyco.com);
- b. Lightspeed Commerce Inc. shall share the First Notice in English and French through a link accessible on the landing page of its Investor Relations webpage at [investors.lightspeedhq.com](http://investors.lightspeedhq.com). The link will appear on the title bar as “Class Action Settlement” and shall appear for 10 (ten) days as of seven (7) business days after the date of the Order;
- c. It shall also be published on the *Registre des actions collectives*;
- d. The Administrator shall
  - i. publish the First Notice in English and French on PR Newswire in the following categories: Global Business and Finance, Canadian Comprehensive, and Québec Comprehensive;
  - ii. publish the First Notice in French once in a weekday tablet (online) edition of La Presse+; and
  - iii. publish the First Notice in English in a weekday online edition of The National Post, Financial Post section;

7. The Second Notice shall be disseminated in a similar fashion to the First Notice.

8. No later than ten (10) business days after the date of the judgment authorizing the Notice Plan, the Administrator shall cause a copy of the Notices to be sent by electronic mail to its proprietary list of institutional brokers (“**Brokers**”) and request that, within ten (10) business days of receipt of the Notices from the Administrator:

- a. Each Broker shall forward a copy of the Notices to all persons or entities for whose benefit the Broker purchased or otherwise acquired Lightspeed Commerce Inc. or Lightspeed POS Inc. securities during the Class Period (“**Beneficial Owners**”). The Broker shall forward the Notices to the Beneficial Owners only by email, unless regular mail is absolutely required. Each Broker shall send a statement to the Administrator confirming that the mailing, by email or regular mail, of the Notices to Beneficial Owners is completed. Each Broker shall retain its mailing records for use in connection with any further notices that may be required in connection with these proceedings; and
- b. Each Broker shall also post the Notices on internal electronic bulletin boards to their retail investors, their institutional investors, internal investment advisor, and portfolio manager network.

9. Upon full compliance with the Administrator’s request, the Brokers may seek reimbursement of their reasonable expenses actually incurred in compliance with this request by providing the Administrator with proper documentation supporting the expenses for which reimbursement is sought. The Brokers may only cumulatively request up to CDN\$15,000 in total for the expenses relating to the distribution of the Notices to Beneficial Owners. If the amounts submitted in the aggregate exceed CDN\$15,000, each Broker’s claim shall be reduced on a *pro*

*rata* basis. Each brokerage firm must submit its account by the date specified in the Second Order to be entitled to a *pro rata* payment within ten (10) business days of sending of notice.

MONTREAL, this 25 day of November, 2025

(S) *Faguy & Co.*

FAGUY & CO. BARRISTERS & SOLICITORS INC.  
Class Counsel