

CANADA

PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

SUPERIOR COURT
(Class Actions)

NO: 500-06-001422-258

MARC AARON OVADIA

Plaintiff

v.

**ORGANISME CANADIEN DE
RÉGLEMENTATION DES
INVESTISSEMENTS / CANADIAN
INVESTMENT REGULATORY
ORGANIZATION**

Defendant

ANSWER
(Art. 145 (2) and 147 CCP)

1. Organisme Canadien de Réglementation des Investissements / Canadian Investment Regulatory Organization (the "Defendant") hereby responds to the *Application for Authorization to Institute a Class Action*.
2. The Defendant is represented by M^{re} Anne Merminod, M^{re} Sylvie Rodrigue, Ad.E., M^{re} Alexandra Hebert, and M^{re} Rosalie Jetté whose contact information is as follows:

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3. The Defendant reserves all its legal rights, including the right to contest the jurisdiction of this Court.

MONTREAL, November 10, 2025

Torys Law Firm LLP

TORYS LAW FIRM LLP

Attorneys for the Defendant

**ORGANISME CANADIEN DE RÉGLEMENTATION DES
INVESTISSEMENTS / CANADIAN INVESTMENT
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Permanent Code: BS-2554

Our Reference: 40487-0037

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ORIGINAL

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