

CLASS ACTION AUTHORIZED AGAINST DESJARDINS FINANCIAL SERVICES FIRM INC. AND DESJARDINS GLOBAL ASSET MANAGEMENT INC.

Perspective Plus Term Savings Alternative Term Savings

On October 30, 2020, the Supreme Court of Canada authorized the institution of a class action against Desjardins Financial Services Firm Inc. and Desjardins Global Asset Management Inc. regarding the Perspective Plus Term Savings (“PP”), the Alternative Term Savings (“ALT”), or any other investment that includes a portion invested into the Perspective Plus Term Savings or the Alternative Term Savings.

WHO IS A MEMBER OF THE CLASS ACTION?

The class action includes every person who held a PP or ALT, or an investment with a portion invested in one of these investments on October 1, 2008. A legal person of more than 50 employees cannot be a member of the class action.

WHAT IS THE GOAL OF THE CLASS ACTION?

The class action aims to compensate all individuals who lost any return on their PP or ALT held on October 1, 2008.

WHAT COULD YOU RECEIVE?

The class action seeks to compensate the members for the loss of return on their PP and ALT and for the harm and inconvenience suffered. It also seeks punitive damages.

I AM A MEMBER, WHAT DO I NEED TO DO?

You have nothing to do at this step and no fees to pay. You must keep all the documentation you have related to your PP and ALT. If the Court grants the class action, notices will be published to explain the process to obtain compensation. A percentage determined by the Court will be deducted from your compensation for the lawyers’ fees and disbursements.

HOW CAN I OPT OUT?

Generally, only people who wish to institute a judicial recourse on their own and at their own expense prefer to opt out of the class action.

If you want to opt out, you need to do so before June 28, 2021, by informing the Clerk's Office of the Superior Court, district of Montreal by recommended mail at 1, Notre-Dame St. Est, Montreal, QC H2Y 1B6.

Your request to opt out needs to be made in writing with the reference number of the class action, which is 500-06-000610-127.

WHO REPRESENTS THE MEMBERS?

The class members representative is Mr. Ronald Asselin.

Mr. Asselin is represented by the law firms indicated below.

FOR MORE INFORMATION

This notice is only a summary of the complete notice to members available here: <https://tjl.quebec/recours-collectifs/desjardins-pp-ga/> or on the website of the Quebec Class Action Registry <https://www.registredesactionscollectives.quebec/>. You can also consult the judgment authorizing the class action and the Originating Application.

Paquette Gadler inc.

353, Saint-Nicolas St., Suite 200
Montreal (QC) H2Y 2P1
Tel.: (514) 849-0771
Fax.: (514) 849-4817

desjardins_pp_ga@paquettegadler.com
www.paquettegadler.com

Trudel Johnston & Lespérance

750, Côte de la Place d'Armes, Suite 90
Montreal (QC) H2Y 2X8
Tel.: (514) 871-8385
Fax.: (514) 871-8800

info@tjl.quebec
www.tjl.quebec

LLB Avocats s.e.n.c.r.l.

201, Grande Allée Est
Quebec (QC) G1R 2H8
Tel.: (418) 692-6697
Fax.: (418) 692-1108

aletourneau@llbavocats.ca
www.llbavocats.ca

THE TEXT OF THIS NOTICE HAS BEEN APPROVED BY THE COURT. IN CAS OF DIVERGENCE BETWEEN THIS NOTICE AND THE COMPLETE NOTICE, THE LATTER SHALL PREVAIL.